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Message Text

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71
ACTION EUR-25

INFO OCT-01 IO-14 ISO-00 PM-07 NSC-10 SPC-03 SS-20 RSC-01

AID-20 TRSE-00 OMB-01 CIAE-00 INR-10 NSAE-00 DRC-01

/113 W
---------- 054663
R 061835Z DEC 73
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC 6126
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
AMEMBASSY VALLETA
USMISSION GENEVA
USMISSION OECD PARIS

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39 11652 NA
TAGS: PFOR, EFIN, MT, EEC
SUB: EC-MALTA: SOFT LOANS FROM THE COMMUNITY

REF: A. VALLETA 2268
B. LONDON 13262

1. THE EC SOFT LOAN ISSUE WAS NOT ON THE AGENDA OF THE DECEMBER 3-4 EC COUNCIL MEETING. THE ISSUE SEEMS TO BE ON THE BACK BURNER FOR THE MOMENT. INDEED, THERE HAVE APPARENTLY BEEN NO DISCUSSIONS OF THIS MATTER AT THE WORKING LEVEL IN RECENT WEEKS.

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2. LOCAL UK SOURCES CLAIM THEY ARE NOT HOLDING

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UP COMMUNITY DISCUSSION; THAT THEY ARE STILL WAITING
FOR ITALY TO COMPLETE BILATERAL TALKS WITH MEMBER
STATES IN THE INTEREST OF FINDING A SOLUTION TO THE
PROBLEM. MALTESE SOURCES, NEVERTHELESS, BLAME
BOTH THE UK AND FRANCE FOR THE DELAY.

3. THERE IS NO EVIDENCE OF RECENT DISCUSSION OF
THE DUTCH PROPOSAL DESCRIBED IN REF A,
I.E., CONSIDERATION OF SOFT LOANS FOR MALTA ON A
PROJECT-BY-PROJECT BASIS. WE ARE TOLD THAT, IN
FACT, THIS WAS ORIGINALLY A EUROPEAN INVESTMENT BANK
PROPOSAL. OUR MALTESE SOURCES SEEM LESS THAN
ENTHUSIASTIC ABOUT THE IDEA. THEY FEAR THAT IN
PRACTICE SUCH A SCHEME WOULD RESULT IN MARKET RATE
LOANS BECOMING THE NORM WITH SOFT LOANS APPROVED
BY THE COMMUNITY ONLY UNDER EXCEPTIONAL CIRCUMSTANCES.HARTMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, CHIEF OF STATE VISITS, LOANS, MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: hilburpw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ECBRU07107
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731242/aaaabell.tel
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Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Reference: A. VALLETA 2268
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 06 SEP 2001
Review Event:
Review Exemptions: n/a
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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
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To: STATE
Type: TE
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